

MIXED-USE INVESTMENT PROPERTY

98 S Main St, Freeport, NY 11520

ASKING PRICE: \$1,100,000



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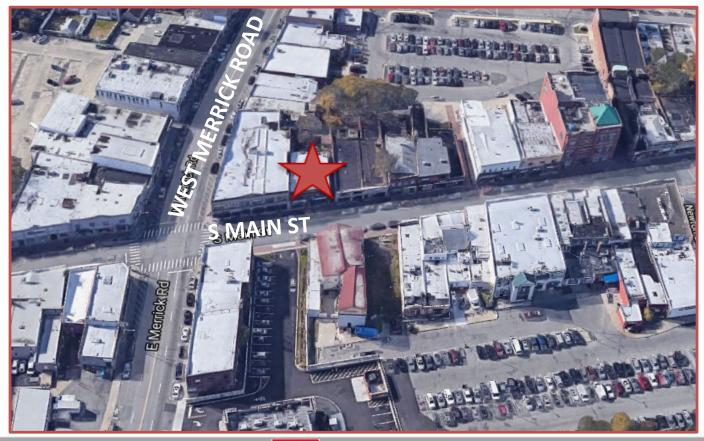


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PROPERTY NARRATIVE

ERG Commercial Real Estate is pleased to present a mixed-use building located on 98 S Main St, Freeport, NY 11520. This property is conveniently located on the busy street of South Main Street. Close proximity to Sunrise Highway and located in a densely populated retail area. 98 S Main St is a two story building totaling 5,200 square feet and sits on a 5,734 square foot lot. This prime location sees over 24,000 cars passing daily. The building consist of two retail stores and two 3-bedroom apartments on the second floor.







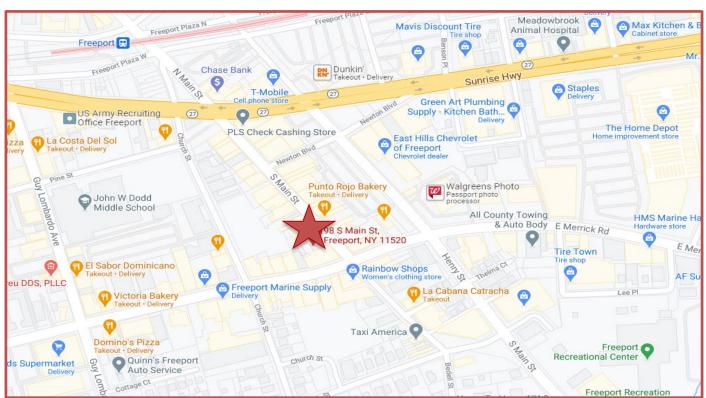
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| Property In | nformation | |
|------------------------|-----------------|--|
| Block & Lot | 481-21 | |
| Lot Dimensions | 53′ x 117′ | |
| Lot Size | 5,734 SF | |
| Building Dimensions | 45.56′ x 67.83′ | |
| Building Size | 5,200 SF | |
| Year Built | 1905 | |
| Zoning | Business B | |
| Stories | 2 | |
| Taxes (20/21) | \$24,000 | |

PROPERTY HIGHLIGHTS

- Located on the busy street of SouthMain Street in Freeport
- ◆ Just off Sunrise Highway and Merrick Rd
- ◆ Long Term Tenants and Fully Occupied
- + Main Retail Corridor
- → 24,000 Cars Passing Per Day
- + Within walking of LIRR Train Station





Insurance

Total:

Maintenance

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\$4,500

\$1,000

\$37,700

RENT ROLL

| Unit | Status | Lease Exp | Rent (Monthly) | Rent (Annual) |
|----------------------|----------|------------------|----------------|---------------|
| CONVEINIENT STORE | Occupied | Feb 2026 | \$2,000 | \$24,000 |
| TRAVEL AGENCY | Occupied | M/M | \$1,957 | \$23,484 |
| RENE TAILOR SHOP | Occupied | M/M | \$1,380 | \$16,560 |
| APARTMENT 1 | Occupied | M/M 3 Bedroom | \$2,000 | \$24,000 |
| APARTMENT 2 | Occupied | M/M 3 Bedroom | \$2,000 | \$24,000 |
| Total: | | | \$9,337 | \$112,044 |
| | | Expens | es (Annual) | |
| Тах | | | \$24,000 | |
| Water | | | \$4,200 | |
| Gas/Heat | | | \$4,000 | |
| | | | | |

| Net Operating Income |
|----------------------|
|----------------------|

NOI: \$74,344

