

For Sale or Lease: Prime Value-Add Retail
490; 500 Sunrise Highway, Rockville Centre, NY
11570

PRICE-BREAK: \$ 4,999,999 \$4,249,999









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PROPERTY NARRATIVE

As exclusive brokers, ERG Commercial Real Estate is proud to present 490 & 500 Sunrise Highway, Rockville Centre, NY 11570. This portfolio consists of two separate buildings totaling 15,300 sqft on three land parcels consisting of a 21,039 square foot lot. Both buildings are currently vacant and would present a great opportunity for end users to establish their brand, Investors who can reposition the property, or developers that can utilize the preliminary approvals to allow a multistory medical building. The property is located on the main retail corridor of Sunrise highway with strong visibility both east and westbound seeing an average of 37,000+ vehicles pass per day as well as strong views from the LIRR trainline. The property is surrounded by other major retailers as well as a short distance from Mount Sinai Hospital.







Ryan Lewis 646.253.0956 rlewis@ergcre.com



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| Property Information | |
|-----------------------|------------------|
| Section - Block - Lot | 38-308-19/18/37 |
| Village Of | Rockville Centre |
| Lot Size | 21,039 SF |
| Length x Width | 140.26′ x 150′ |
| Building Size | 9900 SF; 5320 SF |
| Year Built | 1948; 1962 |
| Zoning | Business A (B-A) |
| Stories | 1 |
| Taxes (2024) | \$ 75,000 |

PROPERTY HIGHLIGHTS

- ☐ Two Building Package totaling 15,300 SF on a 21,039 SF lot
- □ Prime Retail Corner on Sunrise highway, bringing in an average daily traffic of 37,189 vehicles
- □ Perfect for End user or Value Add investor
- ☐ Allows for Development of 42,000 sqft Class A medical building (requires neighboring property)







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Preliminary Approval



STREET VIEW - NORTH EAST OF BUILDING











- ☐ Class A medical Building
- **□** 42,000 SF; 3 Floors; 291 Parking spaces
- Approved plan by Village of Rockville Centre
- ☐ Involves subject property and the neighboring owner at 486 Sunrise **Highway, NY 11570**



