

For Sale: \$6,900,000



50-14 111th Street, Corona, NY 11368

50-08 111th Street, Corona, NY 11368

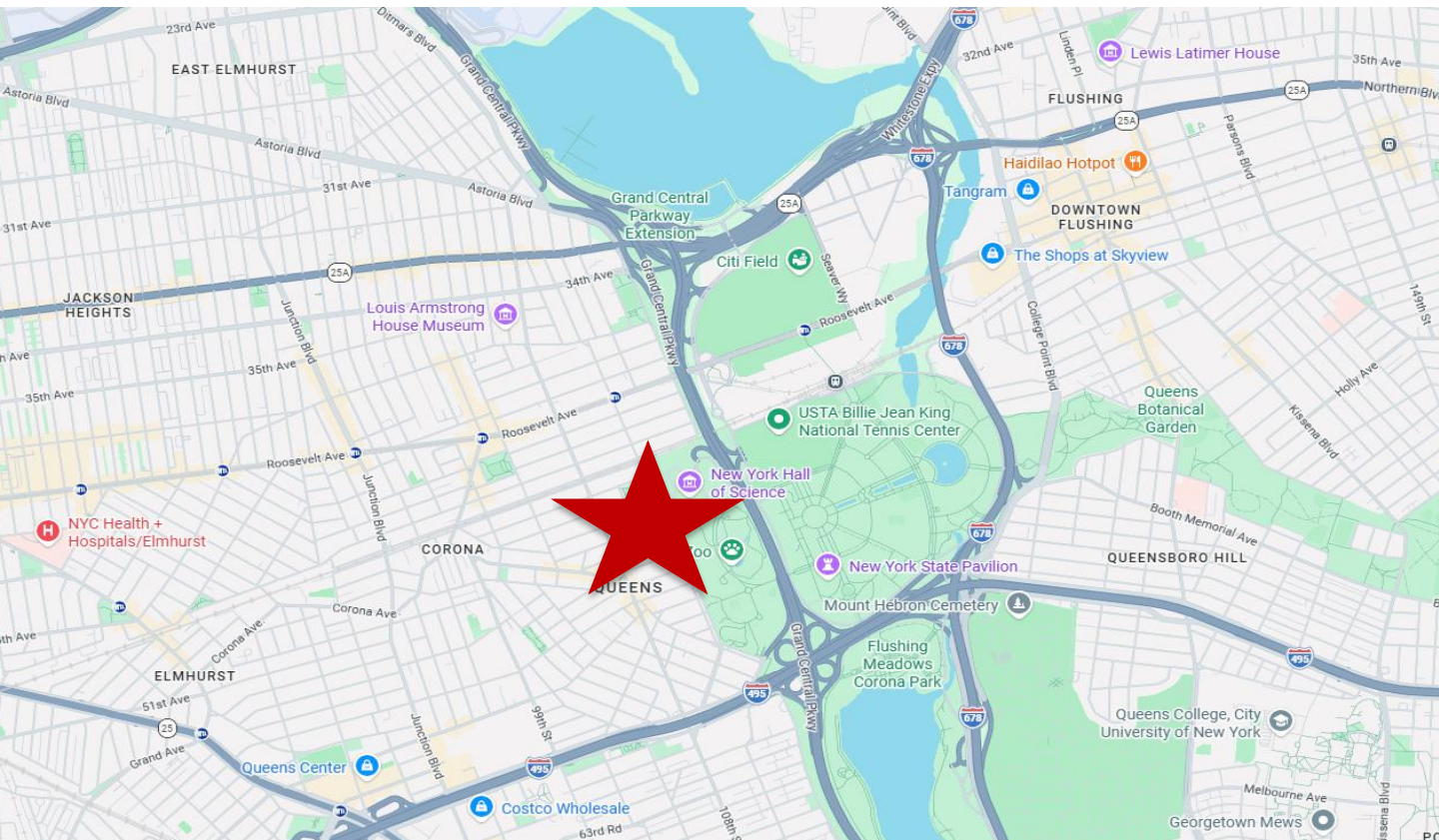
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PROPERTY NARRATIVE

50-08 & 50-14 111th Street, Queens, NY is two adjacent properties located mid block on the premier 111th street in Corona, Queens. The two 5,000 sf lots are 50 x 100 each giving the development site 100 feet of frontage. The property is equipped with an R6B zoning allowing for 20,000sf as of right with an additional 4,000sf with an affordable component of Multifamily. This prime location gives easy access to main transportation routes. The property is located directly across from Flushing Meadows Corona Park giving closing proximity to Citi Field, Arthur Ashe Stadium, Newly Proposed Casino, Downtown Flushing, Laguardia Airport, Willetts Point transportation hub and much more.



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50-08 111th Street

50-14 111th Street

Location:	Queens	City:	Corona
Sec-Block-Lot:	02006-0042	Zoning:	R6B
Lot Dimensions:	50 x 100	Lot SF:	5,000
Total Buildable:	10,000	Taxes	\$10,776

Location:	Queens	City:	Corona
Sec-Block-Lot:	02006-0045	Zoning:	R6B
Lot Dimensions:	50 x 100	Lot SF:	5,000
Total Buildable:	10,000	Taxes	\$8,796

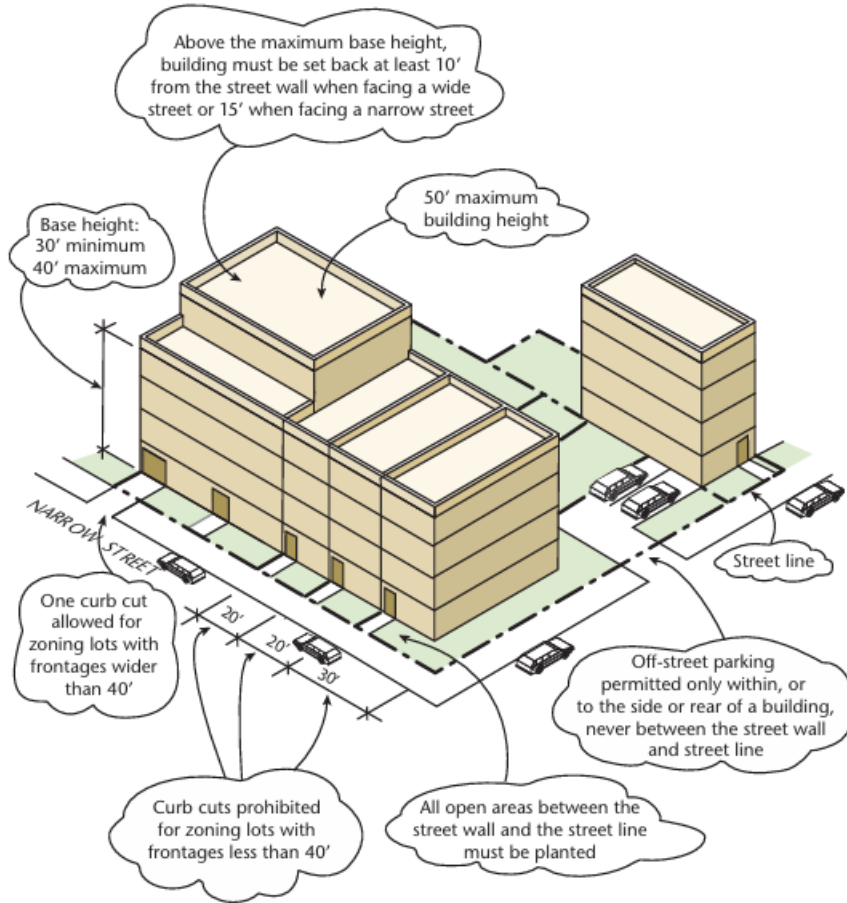
Property Highlights

- Two adjacent 50 x 100 lots with 100 feet of frontage located mid block on premier 111th Street in Corona
- 20,000 Buildable SF with an additional 4,000 SF with affordable component
- Directly across the street from Flushing Meadows Corona Park giving the development premier views
- Easy access to main transportation routes
- Proximity to Citi Field, Arthur Ashe Stadium, Newly Proposed Queens Casino, World’s Fair, Queens Museum, Queens Zoo, Queens Theater, and much more
- Short distance to Laguardia Airport and Willets Point Transportation Hub

Ariel View



Zoning Information



R6B General Residence District						
R6B	FAR (max)	Lot Coverage (max)		Base Height (min/max)	Building Height (max)	Required Parking ² (min)
		Corner Lot	Interior/Through Lot			
	2.0 ¹	80%	60%	30-40 ft	50 ft	50% of dwelling units

¹ 2.2 FAR with Inclusionary Housing designated area bonus

² Waived if 5 or fewer spaces required



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